



BRITISH VIRGIN ISLANDS  
INTERNATIONAL ARBITRATION CENTRE

P.O. Box 3438  
Road Town, Tortola  
VG1110, British Virgin Islands

+1 284 340 9002  
[www.bviiac.org](http://www.bviiac.org)  
[info@bviiac.org](mailto:info@bviiac.org)

## Schedule of Fees and Costs

Below is a list of the fees payable by a client for the various services provided by the BVI IAC. This Schedule of Fees is effective as of 16 November 2016 and is applicable to all arbitrations commenced on or after 16 November 2016. All amounts are subject to change from time to time by the BVI IAC, subject to publication on the BVI IAC's website.

### BVI IAC Administration Fees

1. Non-refundable case filing fee (payable in advance with the Notice of Arbitration: article 3 of the Rules): **US\$1,500**
2. Time spent by the Secretariat of the BVI IAC in the administration of arbitrations:

CEO	<b>US\$300</b>
Legal Counsel	<b>US\$250</b>
Case Managers	<b>US\$190</b>
Accounting Staff	<b>US\$160</b>

**Note:** BVI IAC will charge a minimum administration fee of **US\$2,500**, payable for all cases, unless the Secretariat otherwise determines. Administration fees are calculated based on the hourly rates applicable to the different levels within the Secretariat. Administration fees are capped at **US\$75,000** for disputes above **US\$100,000**.

Administration fees do not include the following:

- Fees and expenses of the Tribunal; and
- Usage cost of facilities and support services for and in connection with any hearing (e.g. hearing rooms and equipment, transcription and interpretation services).



3. Acting as an Appointing Authority: BVI IAC charges a non-refundable processing fee of **US\$2,500** where it acts as an Appointing Authority. The appointment fee is payable where a request for appointment of arbitrator(s) is made in an ad hoc case. The fee is payable by the party requesting the appointment. A request for appointment must be accompanied by payment of the appointment fee..
4. Dealing with Challenges to arbitrators: The BVI IAC may at its discretion fix the fees of any member(s) of the Challenge Committee constituted by the Secretariat pursuant to article 13, paragraph 5, of the Rules at a sum not exceeding **US\$10,000**.
5. Acting as a Fundholder: Time spent on providing these services is charged at the published hourly rates of the Secretariat.
6. Provision of Hearing/Meeting Facilities: **as per website rates**.
7. Support and Concierge Services for and in connection with any hearing (e.g., equipment, transcription and interpretation services): **reasonable market rates**.

### Arbitral Tribunal's fees and expenses and costs of expert advice and of other assistance required by the arbitral tribunal

The arbitral tribunal's fees shall be calculated in accordance with the following table. The fees calculated in accordance with the table represent the maximum amount payable to each arbitrator (excluding tribunal secretary fees and expenses, if applicable).

Sum in Dispute (US\$)	Arbitrators' Fees (US\$)
Up to 50,000	4,500
50,001 to 100,000	4,500 + 13.500% excess over 50,000



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100,001 to 500,000	9,500 + 6.500% excess over 100,000
500,001 to 1,000,000	28,000 + 4.800% excess over 500,000
1,000,001 to 2,000,000	45,000 + 2.700% excess over 1,000,000
2,000,001 to 5,000,000	65,000 + 1.200% excess over 2,000,000
5,000,001 to 10,000,000	90,000 + 0.700% excess over 5,000,000
10,000,001 to 50,000,000	115,000 + 0.300% excess over 10,000,000
50,000,001 to 80,000,000	200,000 + 0.150% excess over 50,000,000
80,000,001 to 100,000,000	240,000 + 0.075% excess over 80,000,000
100,000,001 to 500,000,000	250,000 + 0.065% excess over 100,000,000
Above 500,000,000	430,000 + 0.040% excess over 500,000,000 up to a maximum of 1,500,000

**Note:** The Tribunal's fees may also include a charge for the time reserved but not used as a result of late postponement or cancellation of hearings, provided that the basis for such charge shall be advised in writing to, and approved by, the BVI IAC and that the parties have been informed in advance.

Where, with the consent of the parties, the arbitral tribunal appoints a secretary, such secretary shall be remunerated at a rate which shall not exceed **US\$200** per hour.



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## Payments

Payments may be made by a local cheque payable to “**BVI International Arbitration Centre**” or by bank transfer to our bank account details, which can be found on our Website.